

**Patricia Region Senior Services Inc.**  
**Financial Statements**  
*March 31, 2018*

**Patricia Region Senior Services Inc.**  
**Contents**

*For the year ended March 31, 2018*

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## Management's Responsibility

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To the Board of Directors of Patricia Region Senior Services Inc.:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board of Directors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings as required.

May 28, 2018

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Administrator

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## Independent Auditors' Report

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To the Board of Directors of Patricia Region Senior Services Inc.:

We have audited the accompanying financial statements of Patricia Region Senior Services Inc., which comprise the statement of financial position as at March 31, 2018 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustment might be necessary to donations and fundraising revenue, excess (deficiency) of revenue over expenses and cash flows for the years ended March 31, 2018 and 2017 and assets, liabilities and net assets as at March 31, 2018 and 2017. The audit opinion on the financial statements for the year ended March 31, 2017 was qualified accordingly because of the possible effects of this limitation in scope.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Patricia Region Senior Services Inc. as at March 31, 2018 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Other Matters*

The supplementary information contained in the schedules is presented for the purposes of additional analysis and is not a part of the basic audited financial statements. The information in the schedules was derived from the accounting records tested in forming an opinion on the financial statements as a whole.

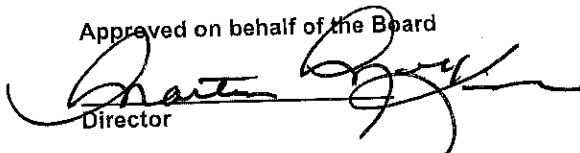
Thunder Bay, Ontario  
May 28, 2018

*MNP* LLP  
Chartered Professional Accountants  
Licensed Public Accountants

**Patricia Region Senior Services Inc.**  
**Statement of Financial Position**  
*As at March 31, 2018*

	Operating Fund	Board Fund	2018	2017
<b>Assets</b>				
<b>Current</b>	<b>189,629</b>	<b>401,947</b>	<b>591,576</b>	<b>392,486</b>
Cash	-	164,358	164,358	163,552
Short-term investments (Note 3)	14,661	-	14,661	13,124
Accounts receivable	24,566	-	24,566	80,250
HST recoverable	37,492	(37,492)	-	-
Interfund balance (Note 4)	26,160	-	26,160	26,160
Prepaid expenses	-	-	-	-
	<b>292,508</b>	<b>528,813</b>	<b>821,321</b>	<b>675,572</b>
<b>Capital assets (Note 5)</b>	<b>421,434</b>	<b>-</b>	<b>421,434</b>	<b>478,339</b>
	<b>713,942</b>	<b>528,813</b>	<b>1,242,755</b>	<b>1,153,911</b>
<b>Liabilities</b>				
<b>Current</b>	<b>155,647</b>	<b>-</b>	<b>155,647</b>	<b>175,157</b>
Accounts payable and accruals	21,557	-	21,557	20,386
Government remittances payable	-	-	-	-
Due to Ministry of Health and Long-Term Care (Note 6)	28,115	-	28,115	-
	<b>205,319</b>	<b>-</b>	<b>205,319</b>	<b>195,543</b>
<b>Deferred contributions related to capital assets purchased (Note 7)</b>	<b>365,952</b>	<b>-</b>	<b>365,952</b>	<b>422,058</b>
<b>Deferred contributions related to capital assets to be purchased (Note 8)</b>	<b>164,858</b>	<b>-</b>	<b>164,858</b>	<b>163,552</b>
	<b>736,129</b>	<b>-</b>	<b>736,129</b>	<b>781,153</b>
<b>Contingencies (Note 15)</b>				
<b>Net Assets</b>	<b>(77,669)</b>	<b>-</b>	<b>(77,669)</b>	<b>(212,115)</b>
Unrestricted	-	365,040	365,040	365,040
Reserve funds for capital expenses	55,482	-	55,482	56,281
Investment in capital assets	-	163,773	163,773	163,552
Unrestricted Board	-	-	-	-
	<b>(22,187)</b>	<b>528,813</b>	<b>506,626</b>	<b>372,758</b>
	<b>713,942</b>	<b>528,813</b>	<b>1,242,755</b>	<b>1,153,911</b>

Approved on behalf of the Board

  
 Director

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 Director

The accompanying notes are an integral part of these financial statements

**Patricia Region Senior Services Inc.**  
**Statement of Operations**  
*For the year ended March 31, 2018*

	<i>Operating Fund</i>	<i>Board Fund</i>	<i>2018</i>	<i>2017</i>
<b>Revenue</b>				
Ministry of Health and Long-Term Care	887,820	-	887,820	887,820
Residents' rent	315,669	-	315,669	300,766
Meals and parking	84,580	-	84,580	73,880
Donations and fundraising	-	15,224	15,224	12,604
Recoveries and other	67,119	-	67,119	58,682
Investment income	2,047	1,914	3,961	4,759
Building occupancy rent	21,803	-	21,803	21,803
Amortization of deferred contributions related to capital assets purchased (Note 7)	106,106	-	106,106	96,813
Deferred capital contributions related to capital assets purchased (Note 7)	(50,000)	-	(50,000)	(18,971)
Deferred revenue, prior year (Note 8)	-	-	-	144,909
Repayable funding (Note 6)	(28,115)	-	(28,115)	-
<b>Total revenue</b>	<b>1,407,029</b>	<b>17,138</b>	<b>1,424,167</b>	<b>1,583,065</b>
<b>Expenses</b>				
Administrative and office	74,607	-	74,607	57,730
Amortization	111,693	-	111,693	106,393
Bank charges and interest	2,393	-	2,393	2,355
Building occupancy	21,803	-	21,803	21,803
Education and training	10,063	-	10,063	6,846
Employee benefits	96,625	-	96,625	108,572
Food purchases	86,888	-	86,888	71,385
Fundraising	-	16,917	16,917	4,964
Other operating	60,379	-	60,379	129,352
Program supplies	16,871	-	16,871	5,631
Property taxes	16,521	-	16,521	5,239
Purchased services	170,590	-	170,590	182,361
Repairs and maintenance	86,111	-	86,111	721,243
Salaries	521,515	-	521,515	492,822
Utilities	52,111	-	52,111	53,961
	1,328,170	16,917	1,345,087	1,970,657
<b>Less: capital asset purchases</b>	<b>(54,788)</b>	<b>-</b>	<b>(54,788)</b>	<b>(44,634)</b>
<b>Total expenses</b>	<b>1,273,382</b>	<b>16,917</b>	<b>1,290,299</b>	<b>1,926,023</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>133,647</b>	<b>221</b>	<b>133,868</b>	<b>(342,958)</b>

The accompanying notes are an integral part of these financial statements

**Patricia Region Senior Services Inc.**  
**Statement of Changes in Net Assets**  
*For the year ended March 31, 2018*

	<i>Restricted</i>		<i>Total Restricted</i>	<i>Unrestricted</i>	<i>Investment in Capital Assets</i>	<i>2018</i>	<i>2017</i>
	<i>Reserve Funds for Capital Expenses</i>	<i>Unrestricted Board</i>					
Net assets, beginning of year	365,040	163,552	528,592	(212,115)	56,281	372,758	715,716
Excess (deficiency) of revenue over expenses	-	221	221	133,647	-	133,868	(342,958)
	365,040	163,773	528,813	(78,468)	56,281	506,626	372,758
Interfund transactions (Note 4)	-	-	-	799	(799)	-	-
Net assets, end of year	365,040	163,773	528,813	(77,669)	55,482	506,626	372,758

*The accompanying notes are an integral part of these statements*

**Patricia Region Senior Services Inc.**  
**Statement of Cash Flows**  
*For the year ended March 31, 2018*

	2018	2017
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess (deficiency) of revenue over expenses	133,868	(342,958)
Amortization	111,693	106,393
Amortization of deferred contributions related to capital assets purchased	(106,106)	(96,813)
Deferred contributions related to capital assets purchased	50,000	18,971
	<b>189,455</b>	<b>(314,407)</b>
Changes in working capital accounts		
Accounts receivable	(1,537)	(2,372)
HST recoverable	55,684	(33,351)
Accounts payable and accruals	(19,510)	(25,579)
Government remittances payable	1,171	(737)
Due to Ministry of Health and Long-Term Care	28,115	(4,585)
	<b>253,378</b>	<b>(381,031)</b>
<b>Investing</b>		
Purchase of capital assets	(54,788)	(44,634)
Increase (decrease) in deferred contributions related to capital assets to be purchased	-	(142,880)
Increase (decrease) in deferred contributions related to capital assets purchased	1,306	-
Increase in short-term investments	(806)	(358)
	<b>(54,288)</b>	<b>(187,872)</b>
<b>Increase (decrease) in cash resources</b>	<b>199,090</b>	<b>(568,903)</b>
<b>Cash resources, beginning of year</b>	<b>392,486</b>	<b>961,389</b>
<b>Cash resources, end of year</b>	<b>591,576</b>	<b>392,486</b>

*The accompanying notes are an integral part of these financial statements*



# Patricia Region Senior Services Inc.

## Notes to the Financial Statements

For the year ended March 31, 2018

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### 1. Incorporation and nature of the organization

Patricia Region Senior Services Inc. (the "Organization") is a not-for-profit organization incorporated without share capital under the laws of Ontario and is a registered charity under the Income Tax Act. The Organization is governed by a voluntary elected Board of Directors whose mission is to provide assistance to individuals to maintain a self determined quality of life in their own homes, and in other community settings, through Community Support Services and Supportive Housing programming in the community of Dryden, Ontario.

### 2. Significant accounting policies

The financial statements of the Organization have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

#### ***Fund accounting***

The Organization reports using fund accounting, and maintains two funds: Operating Fund and Board Fund.

The Operating Fund reports the Organization's ongoing operations and one-time funding programs funded by Ministry of Health and Long-Term Care and other one-time funding for specific projects required to be completed within a designated time frame.

The Board Fund reports the Organization's internally restricted assets available for use at the specific direction of the Board of Directors and is not available to fund the general operations of the Organization without specific Board approval.

The Board Fund also includes reserve funds for capital expenses which reports the Organization's internally restricted funds to be used to fund the unbudgeted replacement of capital expenses related to the building and equipment.

The Board must pass a resolution in order to use the internally restricted funds.

#### ***Revenue recognition***

The Organization uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as revenue when earned.

Rental income is recognized monthly when the units are occupied and if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### ***Contributed materials and services***

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Organization's operations and would otherwise have been purchased.

#### ***Deferred contributions related to capital assets***

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

#### ***Short-term investments***

Short-term investments with prices quoted in an active market are measured at fair value while those that are not quoted in an active market are measured at cost less impairment. They consist of mutual funds which are traded in the public markets. Changes in fair value are recorded immediately in the excess (deficiency) of revenue over expenses.

**Patricia Region Senior Services Inc.**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

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**2. Significant accounting policies** (Continued from previous page)

**Financial instruments**

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CPA Canada Handbook 3840 *Related Party Transactions*.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess (deficiency) of revenue over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**Financial asset impairment**

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess (deficiency) of revenue over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess (deficiency) of revenue over expenses in the year the reversal occurs.

**Capital assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined. Where fair value cannot be reasonably determined, contributed capital assets are recorded at a nominal amount.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	<b>Method</b>	<b>Rate</b>
Computer equipment	straight-line	3 years
Computer software	straight-line	2 years
Furnishings and equipment	straight-line	10 years
Leasehold improvements	straight-line	10 years
Community Support Services equipment	straight-line	10 years

**Long-lived assets**

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Organization determines that a long-lived asset no longer has any long-term service potential to the Organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

**Patricia Region Senior Services Inc.**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

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**2. Significant accounting policies** *(Continued from previous page)*

**Measurement uncertainty (use of estimates)**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Deferred contributions related to capital assets purchased and amortization is based on the estimated useful lives of capital assets.

Accounts payable and accruals are estimated based on historical charges for unbilled goods and services at year-end.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue over expenses in the periods in which they become known.

**Pension agreement**

The Organization is an employer member of the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer, defined benefit pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The Organization has adopted defined contribution plan accounting principles for this plan because insufficient information is available to apply defined benefit plan accounting principles. The Organization records as pension expense the current service cost, amortization of past service costs and interest costs related to the future employer contributions to the plan for past employee service.

**Cash and cash equivalents**

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Short-term investments**

	<i>2018</i>	<i>2017</i>
<b>Internally restricted</b>		
Royal Bank Money Market Mutual Funds (carried at fair market value which equals cost)	<b>164,358</b>	163,552

The Royal Bank Money Market Mutual Funds have been internally restricted by the Board of Directors for the acquisition of capital assets.

**4. Interfund transactions**

During the year, the Organization transferred \$799 from the Organization's Investment in Capital Assets Fund to the Unrestricted Fund to adjust for capital assets purchased, amortization of capital assets, deferred capital contributions related to capital assets, and amortization of deferred capital contributions during the year.

The interfund balance is non-interest bearing, unsecured and due on demand.

**Patricia Region Senior Services Inc.**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

**5. Capital assets**

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2018 Net book value</i>	<i>2017 Net book value</i>
Community Support Services equipment	10,788	9,417	1,371	-
Computer equipment	94,456	78,230	16,226	27,647
Computer software	713	713	-	-
Furnishings and equipment	614,901	529,313	85,588	65,227
Leasehold improvements	948,910	630,661	318,249	385,465
	<b>1,669,768</b>	<b>1,248,334</b>	<b>421,434</b>	<b>478,339</b>

**6. Due to Ministry of Health and Long-Term Care**

	<i>2018</i>	<i>2017</i>
Balance, beginning of year	-	4,585
Funds recovered in the current year	-	(4,585)
Current year funding unexpended	<b>28,115</b>	-
	<b>28,115</b>	-

**7. Deferred contributions related to capital assets purchased**

Deferred contributions related to capital assets purchased consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred contributions related to capital assets purchased are as follows:

	<i>Operating Fund</i>	<i>Board Fund</i>	<i>2018</i>	<i>2017</i>
Balance, beginning of year	422,058	-	422,058	499,900
Amounts received during the year	50,000	-	50,000	18,971
Less: amounts recognized as revenue during the year	(106,106)	-	(106,106)	(96,813)
Balance, end of year	<b>365,952</b>	-	<b>365,952</b>	422,058

**8. Deferred contributions related to capital assets to be purchased**

Deferred contributions related to capital assets to be purchased represent restricted contributions from various sources to be used for future capital expenses. Changes in deferred contributions related to capital assets to be purchased are as follows:

	<i>Charitable Donations</i>	<i>Special Donations</i>	<i>Gibson House Rental</i>	<i>2018</i>	<i>2017</i>
Balance, beginning of year	-	-	163,552	163,552	306,432
Contributions for the year	500	-	806	1,306	2,029
Less: amounts recognized as revenue during the year	-	-	-	-	(144,909)
Balance, end of year	<b>500</b>	-	<b>164,358</b>	<b>164,858</b>	163,552

**Patricia Region Senior Services Inc.**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

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**9. Commitments**

On October 31, 2003, title for the land and building was transferred to the District of Kenora Home for the Aged. As a condition of the transfer, the Organization entered into a 99-year lease with the District of Kenora Home for the Aged at an annual rate of \$1 per year. Furthermore, the Organization has agreed to assume their share of the costs of utilities and property taxes.

**10. Pension agreements**

OMERS provides pension services to more than 450,000 active and retired members and approximately 1,000 employers. Each year, an independent actuary determines the funding status of OMERS Primary Pension Plan ("the Plan") by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted on December 31, 2017. The results of this valuation disclosed total actuarial liabilities of \$94,431 million in respect of benefits accrued for service, with actuarial assets at that date of \$89,028 million, indicating an actuarial deficit of \$5,403 million. OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Organization does not recognize any share of the OMERS pension surplus or deficit. Contributions made by the Organization to OMERS for 2018 were \$65,743 (2017 - \$64,908).

**11. Financial instruments**

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

***Fair value***

The fair value of current financial assets and current financial liabilities approximates their carrying value due to their short-term maturity.

**12. Economic dependence**

The Organization's primary source of revenue is from the Ministry of Health and Long-Term Care. The grant funding can be cancelled if the Organization does not observe certain established guidelines. The Organization's ability to continue viable operations is dependent upon maintaining its right to follow the criteria within the provincial government guidelines. As at the date of these financial statements, the Organization believes that it is in compliance with the guidelines.

**13. Inter-organization charges**

During the year, Patricia Gardens has charged the Supportive Housing Program and Community Support Services Program building occupancy costs. This internal charge has been approved by the Ministry of Health and Long-Term Care.

**14. Line of credit**

The Organization has available from the Royal Bank of Canada a line of credit to a maximum of \$50,000, bearing interest at the bank's prime rate plus 0.5% (3.95% at year-end). The available balance at year-end is \$50,000. The balance outstanding at year-end is \$Nil (2017 - \$Nil). Secured by a general security agreement.

**15. Contingencies**

The Organization is contingently liable to the Ministry of Health and Long-Term Care and other funding agencies for any expenditures that it may have made in contravention of the contract agreements with these agencies. The amount of any possible future recovery is unknown at this time.

**Patricia Region Senior Services Inc.**  
**Schedule 1 - Schedule of Patricia Gardens Revenue and Expenses**

*For the year ended March 31, 2018*

	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>
<b>Revenue</b>		
Resident's rent	315,669	300,766
Meals and parking	84,580	73,880
Building occupancy rent	21,803	21,803
Recoveries and other	1,525	3,061
Amortization of deferred contributions related to capital assets purchased - net	56,106	77,842
Deferred revenue, prior year	-	144,909
Investment income	2,047	2,563
	<b>481,730</b>	<b>624,824</b>
<b>Expenses</b>		
Administrative and office	2,448	1,962
Amortization	111,693	106,393
Bank charges and interest	2,338	2,300
Education and training	2,550	26
Employee benefits	14,595	17,604
Food purchases	79,343	63,451
Other operating	-	2,610
Property taxes	16,521	5,239
Repairs and maintenance	59,037	683,702
Salaries	68,510	91,480
Utilities	45,836	47,485
	<b>402,871</b>	<b>1,022,252</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>78,859</b>	<b>(397,428)</b>

**Patricia Region Senior Services Inc.**  
**Schedule 2 - Schedule of Combined Ministry of Health and Long-Term Care Programs**  
**Revenue and Expenses**

*For the year ended March 31, 2018*

	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>
<b>Revenue</b>		
Ministry of Health and Long-Term Care	887,820	887,820
Recoveries and other	65,594	55,621
Repayable funding	(28,115)	-
	<b>925,299</b>	<b>943,441</b>
<b>Expenses</b>		
Administrative and office	72,159	55,768
Bank charges and interest	55	55
Building occupancy	21,803	21,803
Education and training	7,513	6,820
Employee benefits	82,030	90,968
Food purchases	7,545	7,934
Other operating	60,379	126,742
Program supplies	16,871	5,631
Purchased services	170,590	182,361
Repairs and maintenance	27,074	37,541
Salaries	453,005	401,342
Utilities	6,275	6,476
	<b>925,299</b>	<b>943,441</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>-</b>

**Patricia Region Senior Services Inc.**  
**Schedule 3 - Schedule of Ministry of Health and Long-Term Care**  
**Supportive Housing Program Revenue and Expenses**

*For the year ended March 31, 2018*

	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>
<b>Revenue</b>		
Ministry of Health and Long-Term Care	557,606	507,606
Repayable funding	(6,057)	-
	<b>551,549</b>	<b>507,606</b>
<b>Expenses</b>		
Administrative and office	56,081	39,990
Bank charges and interest	18	18
Building occupancy	12,475	12,475
Education and training	5,368	1,593
Employee benefits	55,302	47,977
Other operating	50,367	106,190
Program supplies	16,229	4,979
Purchased services	18,515	6,591
Repairs and maintenance	8,969	4,032
Salaries	328,225	283,761
	<b>551,549</b>	<b>507,606</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>-</b>



**Patricia Region Senior Services Inc.**  
**Schedule 4 - Schedule of Ministry of Health and Long-Term Care**  
**Community Support Services Program Revenue and Expenses**

*For the year ended March 31, 2018*

	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>
<b>Revenue</b>		
Ministry of Health and Long-Term Care	330,214	380,214
Recoveries and other	65,594	55,621
Repayable funding	<b>(22,058)</b>	-
	<b>373,750</b>	435,835
<b>Expenses</b>		
Administrative and office	16,078	15,778
Bank charges and interest	37	37
Building occupancy	9,328	9,328
Education and training	2,145	5,227
Employee benefits	26,728	42,991
Food purchases	7,545	7,934
Other operating	10,012	20,552
Program supplies	642	652
Purchased services	152,075	175,770
Repairs and maintenance	18,105	33,509
Salaries	124,780	117,581
Utilities	6,275	6,476
	<b>373,750</b>	435,835
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>-</b>